

DataBank

LOOKING FORWARD

**BBT SCANS THE HORIZON FOR FACTS, STATS AND FIGURES
FOR THE COMING YEAR...AND BEYOND**



BUSINESS TRAVEL SPEND 2015

Business travel spend in the five most critical markets in Europe (Germany, UK, France, Italy, and Spain) is expected to hit **US\$198.7 billion**

UK business travel spending expected to increase **6%**

Domestic business travel spending predicted to grow **7.7%**

International outbound business travel is projected to grow **2.1%**

Source: GBTA BTI Outlook – Western Europe report



MEETINGS AND EVENTS

American Express's 2015 predictions for European meetings (increases and decreases), compared to 2014 figures.

	EMEA	UK	GERMANY	FRANCE	SPAIN	DENMARK/SWEDEN	BELGIUM/NETHERLANDS
Number of meetings	+0.4%	+1.2%	-1.1%	+0.4%	+1.8%	-1.8%	+1.6%
Number of attendees per meeting	-0.7%	-0.3%	-0.9%	-0.6%	-0.1%	-2.2%	-0.3%
Overall meeting spend within organisation	-0.7%	-1.1%	+0.2%	-3.8%	-0.4%	-3.8%	+1.4%
Individual budgets	-0.4%	-0.7%	+0.5%	-2.9%	+0.3%	-2.9%	+0.2%

Source: Amex Meetings and Events forecast

HOTELS RATES ON THE RISE

UK group hotel rates expected to rise

2.8%

Source: Amex Meetings and Events Forecast

Upper-range hotel rates to rise

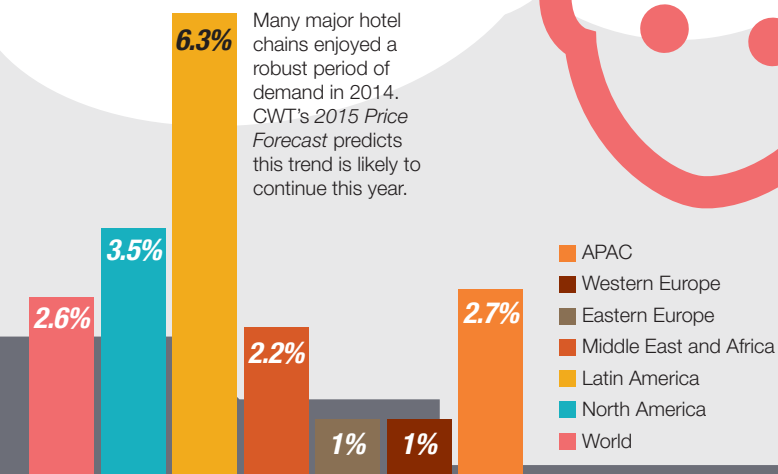
3% to 6%

Source: Amex Travel Forecast 2015

Mid-range hotel rates to rise

4% to 6%

Source: Amex Travel Forecast 2015



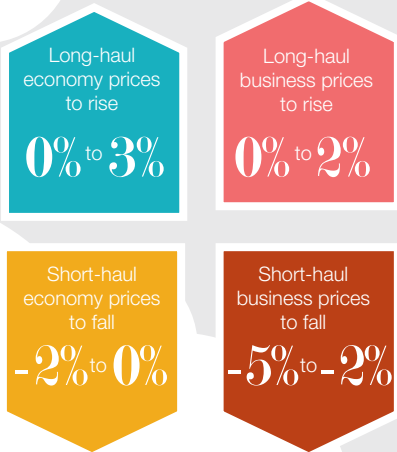
Source: CWT 2015 Price Forecast

2015



UK AIRFARE FORECAST

Short-haul demand from the UK appears to be declining, accompanied by falling prices, but American Express expects this to be countered by a rise in long-haul demand and fares.



Source: Amex Travel Forecast 2015

LOOKING BEYOND 2015

WORLD AIRLINE OPERATING MARGIN MODEL

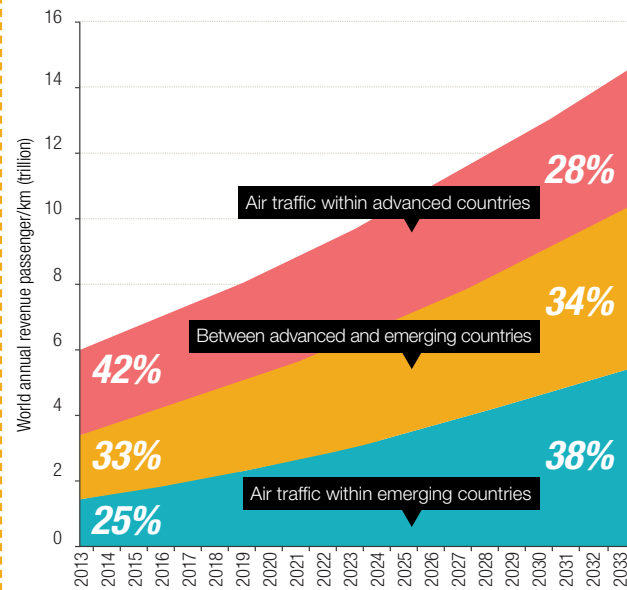
Forecast by Jonathan Wober, chief financial analyst for CAPA – Centre for Aviation, speaking at its World Aviation Summit, November 2014.

	2013	2014f	2015f	2016f	(Source)
Brent crude barrel US\$/barrel	\$108.6	\$103.3	\$93.7	\$96	(Reuters)
World real GDP growth	2.5%	2.6%	3.2%	3.4%	(IMF)
World revenue passenger/km growth	5.5%	6%	6.2%	6.6%	(CAPA)
Fleet growth	3%	3.6%	4%	4%	(CAPA)
WORLD AIRLINE OPERATING MARGIN	3.5%	3.9%	4.3%	4.6%	(CAPA)

Sources: CAPA; Reuters; IMF

EMERGING MARKETS GROWTH

CAPA predicts 72 per cent of global air traffic in 2033 will be to, from or within emerging regions.



Sources: CAPA; ICAO; Sabre; Airbus